

APPLICATION FOR EXCEPTIONAL CIRCUMSTANCES INTEREST RATE SUBSIDY FOR SMALL BUSINESSES

(Updated July 2009)

APPLICATION FORM

Funding is available to assist small business enterprises in financial difficulty due to the impact of drought conditions in recent years.

Maps and descriptions of EC declared areas within South Australia together with the eligibility guidelines are available at

www.pir.sa.gov.au/drought

Application Checklist

The following information is required and will assist applicants to obtain a prompt decision.

Note 1: You do not need to provide Business and Personal taxation returns for 2004/05, 2005/06, 2006/07 or 2007/08, if you have already provided them with a previous Exceptional Circumstances Interest Rate Subsidy application.

Note 2: Please provide copies of tax returns where possible. Tax returns and financial statements will **not be returned unless specifically requested**.

1. Business tax returns for 2004/05, 2005/06, 2006/07 and 2007/08 , including profit and loss statements, balance sheets and depreciation schedules. Note: please provide tax returns for the small business and all related partnerships, trusts and companies.	<input type="checkbox"/>
2. Personal tax returns for owners of the small business for 2006/07 and 2007/08 , including <u>all</u> individual proprietors if a sole proprietor / partnership, <u>all</u> directors / shareholders if a company and <u>all</u> trustees / beneficiaries if a trust.	<input type="checkbox"/>
3. Cashflow budget for the next twelve months , which includes projected income & expense figures and closing balances. The cashflow should be certified by your Bank as being a true copy of the latest cashflow provided by your business to them	<input type="checkbox"/>
4. Income and expenditure details for the period 1 July 2008 to 30 June 2009 for your business.	<input type="checkbox"/>
5. Completed "Lenders Certificate(s)" signed by the Manager of your bank or financial institution.	<input type="checkbox"/>
6. Completed application form signed by the owners of the business.	<input type="checkbox"/>
7. Supporting evidence to demonstrate that your small business derives 70% or more of normal total business turnover from farm businesses located in EC declared areas.	<input type="checkbox"/>
8. Supporting evidence to demonstrate that your small business has less than 100 full time employees or equivalent.	<input type="checkbox"/>

On completion, applications are to be sent to:

**Address: PIRSA, Prudential & Rural Financial Services
GPO Box 1671
ADELAIDE SA 5001**

Toll Free: 1800 182 235 Facsimile: (08) 8226 0229

Website: www.pir.sa.gov.au/drought



Australian Government
Department of Agriculture,
Fisheries and Forestry



Government of South Australia
Primary Industries and Resources SA

1. Applicant details (business that is applying for assistance)

Business Name			
Trustees Name (if Trust)			
Postal Address		Postcode	
Business ABN:	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	GST Registered? Yes <input type="radio"/> No <input type="radio"/>	
Contact Information			
Contact Person		Mobile:	
Telephone:	Business:	Facsimile:	
Email:			

2. Business owners (list proprietors if sole trader /partnership, directors if company and trustees if trust).

Name	Relationship (eg son, wife)	Age of Dependent Children
	<i>Self</i>	

3. Business Details (details of your small business)

The physical address of your business

	Postcode	

Is 70% or more of normal business turnover of your small business derived from the provision of goods and services to farm businesses located in Exceptional Circumstances declared area(s)?

No
 Yes If the answer is Yes, please attach supporting information.

Please describe the geographical area(s) which your small business services e.g. town(s) and region(s).

What sort of services does your small business provide?

- Irrigation services
- Transport services
- Contracting and direct farm services (harvesters, fencers, shearing)
- Consulting, agency, advisory and financial services
- Supplies – farm machinery, equipment, seed, fertiliser etc
- Other Services and Supplies, please specify

How many full time employees (or equivalent) does your business employ?

.....(Number of full time employees or equivalent)

4. Assets purchases and sales

Please provide details of assets sold or purchased over the value of \$10,000 in the last three years. Details are to include real estate, plant, equipment, and vehicles.

Asset Details	Date of Sale / Purchase	Value (\$)

5. Exceptional Circumstances Impact

DROUGHT IMPACT (please provide a brief description that the drought has had on your small business)

Please outline the impact of drought on your small business e.g. reduction in the value of goods and services provided to farm businesses within declared EC regions, reduced profitability, increased costs and reduction in number of employees.

Please provide details of additional borrowings (if any) attributable to drought, including amount and purpose e.g. increased overdraft by \$50,000 for additional operating expenses

6. PAYMENT DETAILS (EFT details for payment of funding, subject to approval)

Bank & Branch:	BSB:	Account Number:

7. ASSISTANCE WITH APPLICATION FORM

If you were assisted in completing the application, please advise source of assistance:
 Rural Counsellor Banker Accountant Other, please specify details

8. STATEMENT OF POSITION (assets and liabilities of the business and individual owners)

Liabilities (I/We Owe)		\$	Assets (I/We Own)		\$
Bank	Overdraft (Limit \$)			Business premises	
	Term Loan 1			Non business Real Estate	
	Term Loan 2			Market value of business	
	Housing / Home Equity			Plant & Equipment	
	Other			Stock on hand	
	Hire Purchase / Leasing 1			Motor Vehicles	
	Hire Purchase / Leasing 2			Trade Debtors	
	Personal Loan			Superannuation Funds	
	Floor plan finance			Life Policies - Surrender Value	
	Store Accounts & Trade Creditors			Cash on Hand / In Bank	
	Private Loans			Investments Bank	
	Unpaid and Deferred Taxation			Bonds / Shares	
	Other Liabilities - Please give details			Loans to Companies	
				Interest in an Estate	
				Other Assets - Please give details	
	Total Liabilities	\$		Total Assets	\$

9. DECLARATION

I/we authorise PIRSA, Prudential & Rural Financial Services (PRFS) to obtain and exchange any information regarding my/our affairs from my/our banker, accountant, rural financial counsellor, local Regional Development Board, or other source. I/we authorise my/our banker, accountant, rural financial counsellor, local Regional Development Board or any other business contacts to supply any required information to PRFS.

I/we certify that our small business is a commercial enterprise that has less than 100 full time employees or equivalent, holds an Australian Business Number (ABN) and is registered for GST.

I/we certify that our small business has derived 70% or more of its normal business turnover from the provision of goods and services to farm businesses located in an EC declared areas or, in the case of small businesses that operate in towns that are substantially reliant on farmer income, have less than 10,000 population and are located in an EC declared area.

I/we certify that our small business is in financial difficulty due to the impact of exceptional circumstances on farm businesses in EC declared areas.

I/we confirm that under normal circumstances I/we contribute at least 75% of my/our labour to the small business enterprise; at least 50% of total business turnover is derived from the small business and have operated the business for at least 2 years.

I/we hereby understand that subject to approval of our application for Exceptional Circumstances that I/we will be required to enter into a Deed of Grant with the Minister that sets out the terms and conditions under which support will be advanced. Should the application be approved, I/we will provide a compliant tax invoice when payment is claimed, addressed to PIRSA, ABN 53 763 159

I/we hereby acknowledge that should I/we cease to operate the small business during the twelve (12) month period following commencement of the Deed of Grant; I/we must repay the grant.

I/we certify that the information provided in this application and all supporting documents are true and correct in every particular.

Applicant (Print full Names)	Signature	Date

**Exceptional Circumstances Assistance
LENDERS CERTIFICATE**

Business Name		
Business Address		
Applicant's Signature		Date

Financier Details

Name of Financier	
Branch/Location	
Contact Name and Number	

Loan Accounts (including overdraft)

Loan Type	Date Approved	Loan Purpose	Interest Rate (including margin)	Limit	Present Balance	Expiry Date

Credit Accounts (\$5,000 or more)

Type	Interest Rate	Present Balance

In signing this certificate, the financier agrees to continue to support this enterprise on existing terms and conditions for 12 months unless default occurs.

Prudential & Rural Financial Services
 GPO Box 1671
 ADELAIDE SA 5001
 Telephone 1800 182 235
 Facsimile 08 8226 0229

Stamp of Financier		

Signature (Manager)		
Date	/	/

**Exceptional Circumstances Assistance
LENDERS CERTIFICATE**

Business Name		
Business Address		
Applicant's Signature		Date

Financier Details

Name of Financier	
Branch/Location	
Contact Name and Number	

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Stamp of Financier		

Signature (Manager)		
Date	/	/